

# Delaware Renewable Energy Taskforce

Thursday, June 4, 2015

9:30 a.m. to 12:00 noon

Government Support Services Meeting Room

100 Enterprise Place, Suite 4

Dover DE, 19901

## DRAFT Meeting Minutes

Members and alternates:

Rob Underwood, Acting Chair, DNREC Division of Energy & Climate	Present
Tom Noyes, DNREC Division of Energy & Climate (Alternate)	Present
Glenn Moore, Delmarva Power	Present
Dale Davis, Delaware Solar Energy Coalition	Present
Finn McCabe, Delaware Solar Energy Coalition (Alternate)	Present
Pam Knotts, Public Service Commission	Present
Toni Loper, Public Service Commission (Alternate)	Present
Janis Dillard, Public Service Commission	Present
Lyris Cullinan, DuPont, Renewable energy research & development industry	Present
Dave Holleran, Motech, Local renewable energy manufacturing industry	Absent
Mark Nielsen, Delaware Electric Cooperative (Alternate)	Absent
Scott Lynch, Delaware Municipal Electric Companies (Alternate)	Present
David Bonar, Public Advocate	Absent
Andrea Maucher, Public Advocate (Alternate)	Present
John Sykes, Environmental advocacy organizations	Present
Jim Black, Environmental advocacy organizations (Alternate)	Absent
Senator Harris McDowell, Sustainable Energy Utility	Absent
Tony DePrima, Sustainable Energy Utility (Alternate)	Present

Also present:

David Stevenson, consultant to the Public Advocate

Kevin Quilliam and Lauren Siler, InClimate

Rob Underwood called the meeting to order at 9:38 a.m. The Taskforce reviewed the minutes from the August 28, 2014 meeting. Glenn Moore moved the minutes be accepted. Dale Davis seconded the motion. The motion was adopted unanimously, except for John Sykes, who abstained.

Kevin Quilliam and Lauren Siler of InClimate reviewed the results of the recent SREC auction. There was a large increase in the number of SRECs bid compared to the previous auction.

	<b>N-1, E-1, E-2</b>	<b>N-2</b>	<b>N-3</b>	<b>Extra SRECs</b>
<b>High</b>	\$100.00	\$129.99	\$77.99	\$119.80
<b>Low</b>	\$30.00	\$80.00	\$34.99	\$100.00
<b>Weighted Average</b>	\$66.88	\$95.17	\$54.26	\$118.36

DPL opted to procure an additional 3,000 SRECs based on the favorable bid prices. Glenn Moore pointed out that DPL did not use its discretion to reject bids that were too high comparatively speaking. DPL again was able to procure SRECs at prices well below comparable prices in neighboring states. DPL does not expect to buy any spot market SRECs this year.

The weighted average of N-2 bids was higher than the other tiers. Dale Davis noted that N-2 projects have particular technical requirements such as specialized inverters. He also said that if the federal investment tax credit expires or is reduced at the end of 2016 then SREC prices will go up.

Rob Underwood briefed the Taskforce on the Vermont Energy Investment Corporation (VEIC) study on the Green Energy Fund. The number of solar power applications has grown sharply over the last three years. The full VEIC report will be made public in a week or two. A webinar on the report will be held on June 25.

Andrea Maucher raised the issue of net metering and its effects on standard offer service (SOS) customers and said that the Taskforce should discuss the future impact of programs to promote renewable energy on rates. Pam Knotts said she saw one bill for a customer with solar panels that included just the customer charge. Glenn Moore said we should look at all of the costs and benefits of distributed generation.

The meeting was adjourned at 11:10 a.m.